How My Classroom Economy Works

Every month students earn paychecks and bonus money. They also pay fines, rent for their desks, and electricity bills, and they purchase prizes at auctions—all with classroom economy currency. They also have the opportunity to invest expendable income and purchase insurance policies.

Jobs

Everyone in the class has the job of being an "exemplary student." But to earn enough classroom economy money to meet all expenses and participate in the auction, students will need to earn bonuses or hold additional classroom jobs.

- Some jobs require a recommendation, given by students' previous teachers.
- all jobs - except the exemplary student - are carried out during the spare time: breaks, hole hours, out-of-school hours, etc.). It is possible to invent new tasks

Classroom jobs

Jobs	**Job Description**	**Monthly Salary**
Exemplary Student: Everyone in the class	Arrive in class with all needed materials. Complete all classroom and homework assignments as instructed. (Note: students who don't meet these requirements are still paid their salaries but they are subject to classroom economy fines)	$ 750
Auctioneer 4 per class	Poll the class to determine appropriate auction items. Identify ways to obtain the items. Plan and facilitate fund-raising events to sponsor the auction. Manage the auction.	$750
Auditor 5 per class	Analyze the bank logs of 4 to 6 students to ensure accuracy and compare with classroom investment and insurance logs. Check transactions by witnessing them and initialing students' bank logs. Requires a recommendation.	$900
Bonus/Fines Administrator 1 per class	Record student bonuses and fines on the bonus/fine log and keep bonus/fine slips in order to ease auditing. Mark slips as "processed" and store them in the class folder after they are recorded. Requires a recommendation.	$800
Clerk 2 per class	Hand out papers and other materials to students. Collect homework and other items from students when asked. Call absent classmates and tell them new homework and lessons to study. Organize the class supply shelves with foolscaps and the classroom closet with dictionaries and books. Deliver written or spoken messages to people throughout the school-building.	$700
Delivery boy/girl	Collect the orders for the break and go to the bar to take what is ordered (if the bar is restored)	$750
Electrician and Recyclist 2 per class	Monitor electricity usage in the classroom. Creatively present ideas on how to save energy and reduce the monthly bill. Monitor and empty the recycling bins and trash cans for appropriate deposits. Increase the school's awareness on the importance of recycling by creating signs and flyers.	$700
Insurance Agent	Sell insurance policies to students at their request. Keep a	$750

2 per class	detailed log of who purchased insurance each month, and record the damages that uninsured students must pay. Be able to provide the up-to-date log to the Auditors when required.	
Investment Banker 2 per class	Collect investments from students. Keep a detailed log of all investments and inform students when their investments mature. Be able to provide the log to the Auditors when required.	$750
Visual Display Artist 1 per class	Determine what type of information is presented on the class bulletin boards. Ensure that the bulletin boards are updated with relevant information. Decorate the boards for class events, holidays, and other special occasions.	$750
Cleaners (everyone according to class rules)	At the end of the day clean the classroom, the blackboard and close the windows/shutters, turn off the lights	$150
Hostess/steward 1 per class	Keep record of birthdays, organize small parties, welcome new classmates. Explain to new classmates how my classroom economy works	$500
Class Deputy 2 per class	Collect class needs, preside over class meetings, attend evening class meetings with the teachers. Daily check emails from teachers	$800
Cell phones responsible 2 per class	Collect cell phones in a box at the beginning of the lesson and hand them out at breaks and at the end of the day. Write in a notebook the names of those who hand their phone correctly; Students who hand their phone correctly gain 5 £ per day)	$700
Photographer/ video maker	Publish photos of important moments (parties, trips, etc.) on the class drive (subject to release), or print and affix them in agreement with the artists. Create classy videos (imovie, window movie maker…).	**§ 600**
Webmaster / web radio reporter 1 per class	Maintain and update the class drive . Post new information as directed by the teacher. Know how to use the LIM Participate in the school web radio	$700
Reporter	Once a week analyze the main news reported by the media, exposing fake news	$750
Gardener	Bring and take care of the plants on the classroom windowsill	$700

Please note: all materials (account statements, records, etc. must always be left in the closet in the classroom

Bonuses

In addition to the salaries students earn from their jobs, they can earn bonus money by performing well academically and participating in extracurricular activities. Students need to earn bonuses to pay bills, to save up for the auction, and to purchase certificates of deposit (CDs) or insurance, as detailed in the syllabus.

Bonus money opportunities

Activity	**Bonus amount**
Earn "10" on a small test or quiz (in agreement with the teacher)	$ 50
Earn "9" on a small test or quiz (in agreement with the teacher)	$ 25

Be praised by teachers	$ 200
Join in an extracurricular activity	$ 100
Tutor (Provide one-on-one or small-group tutoring in subjects identified by the teacher. Applicants must be high performers in the subject for which they want to tutor.)	$50 per hour + $50 each positive mark
Bring materials for the auctions	Depending on the good
Best team work	$50 x each group member. The full amount of money is given to the group and has to be shared according to the group members

- Money is earned in up to four ways:
    - As a salary for holding the job of "exemplary student" (applies to all students).
    - In bonus rewards for good achievements.
    - As a salary for holding an additional classroom job (optional).
    - By creating your own business (optional). It is possible to start one's own entrepreneurial activities upon agreement with the referring teacher. Any sales are paid in “les” § and contribute to taxable income

Bills

Students must pay monthly bills.

Monthly rent	$800
One-time desk purchase price	$2400
Monthly electricity and garbage bill (before energy savings discounts)	$150

Electricity bills: The waste bill can be reduced to § 100 if the referring teacher notices that the waste bin is particularly empty.

Failure to pay bills : Students who miss a rent payment or an electricity bill are excluded from that month's auction.

Fines

Fines are a way of ensuring that every student is earning his or her paycheck for the job of "exemplary student." Students who don't meet requirements are still paid their salaries but are subject to the classroom economy fines. They can be awarded by any teacher. The fined student records the amount on the account statement and delivers the coupon to the bonus/ fines administrator..

Violation	**Ticket amount**
Being late	50

Off-task behavior, such as talking during lecture, interrupting...	50
Dishonesty (false signature, robbery...)	500
Missing homework	100
Missing material	50
Rudeness	100
Skipping cleaner 's duty	100
smoking	500
Damaging school materials/rooms	100
Fighting/rowing/arguing...	500
Repeated non-performance of one's work	dismissal

Taxes

Students are required to pay annual income taxes, which are equal to one month's salary for each job that they hold. Every student automatically holds the job of "exemplary student," which pays a salary of $750 a month. Therefore, the minimum each student must pay in income taxes annually is $750. Students who hold an additional job will have to pay income tax on that salary as well.

Students have the option of withholding (paying) taxes from their monthly paychecks or paying the entire lump sum on Tax Day (on or around April 15). Because students can also earn tax deductions for charitable giving or donating items to the auction, some of them may even receive a tax refund on Tax Day.

Auction

Each month, they take place in the order:

payday (payday) - start of month (Law class)

auction - mid month (English class)

bill day (payment deadline) - end of month (law class)

Students may bid for different items including second year school books and dictionaries and electronic devices.

Students may bring different items, tangible and intangible rewards, they might like to purchase at the classroom auctions. Items are evaluated and approved by auctioneers to get bonuses.

Examples:

- homemade cakes / focaccia / biscuits
- Playlists
- Handmade objects
- Game cards
- Novels
- Games
- Autographs.
- Coupons or gift certificates to local businesses.
- Student-donated items (must be approved by the Auctioneer).